

AFTEK INFOSYS LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Aftek Infosys, Software Products & Services Company, presents its Unaudited Financial Results (Provisional) for the First Quarter ended on 30-09-2005.

Rs. In Lacs

Description	Quarter Ended on		Previous Year	Previous Year
	30-09-2005	30-09-2004	Ended on	Ended on
	(Unaudited)	(Unaudited)	30/06/2005	30/06/2004
			(Unaudited)	(Audited)
Income from:				
Net Sales	5,753.33	4,107.82	19,526.12	13,893.82
Other Income	136.40	78.29	255.23	156.03
Total Income	5,889.73	4,186.11	19,781.35	14,049.85
Expenditure:				
<i>Manpower Cost for Services & Products:</i>				
Salaries & Wages	231.44	130.37	935.39	474.94
Outsourced Software Development & Support- (Services)	1,851.77	1,093.57	5,535.99	3,205.51
Installation & Commissioning charges- (Products)	127.27	145.72	570.61	725.45
Testing, Support & Other charges- (Products)	134.75	155.16	609.60	725.93
Other Expenditure	1,291.42	734.52	4,103.44	2,698.37
Total Expenditure:	3,636.65	2,259.34	11,755.03	7,830.20
Operating Profit	2,253.08	1,926.77	8,026.32	6,219.65
Interest	-	-	-	-
Depreciation	452.22	449.49	1,793.02	1,483.04
Profit(+)/Loss(-)before tax	1,800.86	1,477.28	6,233.30	4,736.61
Provision for taxation	21.32	30.00	117.14	5.32
Net Profit:	1,779.54	1,447.28	6,116.16	4,731.29
Paid-up Equity Share Capital	1,608.47	1,000.00	1,500.00	1,000.00
Reserves(Excluding Revaluation Reserve)	-	-	-	27,018.18
E.P.S. (Rs.)-Basic - F V Rs.2/- per Share	2.21	2.89	8.15	6.31
E.P.S. (Rs.)-Diluted - F V Rs.2/- per Share	1.87	-	-	-
Aggregate of Non-Promoter Shareholding Number of Shares	70,165,335	43,151,075	64,741,443	43,126,275
Percentage of Shareholding	87.24	86.30	86.32	86.25

NOTES:

- The above results have been considered and taken on record by the Board of Directors at its meeting held on **31st October, 2005**.
- Total Net Income for the First quarter includes (1) **Rs. 5173.65 Lacs** pertaining to Software Business (Export), (2) **Rs.98.81 Lacs** pertaining to Software Driven Products and (3) **Rs.480.87 Lacs** pertaining to Software Products (Export).
- The Company is operating in a single segment.
- Net Sales for First quarter on year to year basis has increased by **40.06 %** i.e. from **Rs. 4107.82 Lacs** to **Rs. 5753.33 Lacs**
- Net Profit for First quarter on year to year basis has increased by **22.96 %** i.e. from **Rs. 1447.28 Lacs** to **Rs. 1779.54 Lacs**
- Net Profit for first quarter as compared to fourth quarter of last financial year has increased by **36.57 %**
- The paid-up equity share capital has increased due to issue of Bonus Shares on 31st January, 2005 in proportion of 1 equity share for every two equity shares held and also conversion of 1170 nos. of 1% Foreign Currency Convertible Bonds Due 2010 (FCCBs) out of 3450 nos. of FCCBs issued in June/July 2005.
- The Status of Investors' complaints for the quarter ended 30th September, 2005 is as follows:
No investor complaint was pending at the beginning of the quarter. Total No.of 37 (Thirtyseven) investors complaints were received during the said period which were resolved and no investor complaint was pending at the end of the quarter.

For and on behalf of the Board of Directors

Place : Mumbai.
Dated: 31st October, 2005.

Ranjit Dhuru
Chairman & Managing Director

Website:<http://www.aftek.com>