

AFTEK LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Unaudited Financial Results for the Fourth & Final Quarter ended on 31-03-2008 (Rs. In Lacs)

Description	Quarter Ended on		Twelve Months Ended on		Consolidated	Previous Year
	31-03-2008	31-03-2007	31-03-2008	31-03-2007	Quarter Ended on 31-03-2008	Ended on 3/31/2007
	(Unaudited)		(Unaudited)		(Unaudited)	(Audited)
1. Sales/Income from Operations	11,185.64	8,878.20	39,261.97	33,251.90	11,900.21	33,251.90
2. Other Income	116.90	162.31	494.88	752.44	116.90	752.43
3. Foreign Exchange Difference	719.03	(817.31)	(1,833.21)	(872.91)	719.03	(643.86)
4. Total Income	12,021.57	8,223.20	37,923.64	33,131.43	12,736.14	33,360.47
5. Expenditure:						
a. (Increase)/decrease in Stock	(1.69)	(0.38)	1.04	(1.72)	(2.80)	(1.73)
b. Consumption of Raw Materials	18.68	29.20	89.51	401.44	23.71	401.44
c. Purchase of traded goods	233.94	-	244.27	-	243.03	-
d. Employees Cost	534.01	545.78	2,178.22	2,032.75	720.89	2,032.76
e. Depreciation/Amortisation	1,005.57	423.20	3,169.60	1,486.21	1,020.46	1,486.31
f. Software Development Expenses	6,486.24	4,900.67	21,497.42	18,912.39	6,909.94	18,912.39
g. Other Expenditure	731.88	298.74	1,772.20	1,032.13	811.06	1,261.73
h. Total Expenditure:	9,008.64	6,197.21	28,952.26	23,863.20	9,726.28	24,092.90
6. Interest	85.12	57.78	255.59	117.23	92.29	85.05
7. Exceptional items	-	-	-	-	-	-
8. Profit from Ordinary Activities before tax	2,927.81	1,968.21	8,715.79	9,151.00	2,917.57	9,182.52
9. Tax Expenses	43.83	22.37	125.53	132.31	43.83	132.32
10. Net Profit from Ordinary Activities after tax	2,883.98	1,945.84	8,590.26	9,018.69	2,873.74	9,050.20
11. Extraordinary items (Net of Tax expenses)	-	-	-	-	-	-
12. Net Profit for the period (10-11)	2,883.98	1,945.84	8,590.26	9,018.69	2,873.74	9,050.20
13. Paid-up Equity Share Capital (FV Rs.2/- per share)	1,869.71	1,745.30	1,869.71	1,745.30	1,869.71	1,745.30
14. Reserves (Excluding Revaluation Reserve) (as per last audited balance sheet)	-	-	-	-	-	56,332.44
15. E.P.S. (Rs.) - Basic (before extra ordinary items)	3.08	2.23	9.19	10.33	3.07	10.44
E.P.S. (Rs.) - Diluted (before extra ordinary items)	2.92	2.13	8.69	9.85	2.91	9.81
16. Public shareholding						
Number of Shares	77,465,610	-	-	-	-	-
Percentage of Shareholding	82.86	-	-	-	-	-

NOTES:

1. The above results after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on April 29, 2008.
2. Total Net Income for the Fourth quarter includes (1) **Rs. 9,383.82 Lacs** pertaining to Software Business (Export), (2) **Rs.1371.10 Lacs** pertaining to Software Driven Products and **Rs. 430.72 Lacs** pertaining to Software Products (Export)
3. The Company is operating in a single segment.
4. Net Sales for fourth quarter on year to year basis has increased by **25.99 %** i.e. from **Rs. 8878.20 Lacs** to **Rs. 11185.64 Lacs**
5. Net Profit for fourth quarter on year to year basis has increased by **48.21 %**
6. Net Profit for fourth quarter as compared to third quarter of the current Financial Year has increased by **7.88 %**
7. Export Sales turnover for the fourth quarter as compared to third quarter of the current Financial Year has increased by **0.73 %**
8. Export Sales turnover for the fourth quarter on year to year basis has increased by **14.95 %**
9. Based on the Limited Review for the Quarter ended 31/12/2007, a provision of Rs.584.94 lacs has been made towards debts out of Rs.672.84 lacs outstanding for more than 3 years after recovering the balance.
- 10.No complaint was pending at the beginning of the quarter. Ten (10) investors' complaints were received during the said period, which were resolved and no investor complaint was pending at the end of the quarter.
- 11 Figures for the previous period have been regrouped/reclassified to make the same comparable with the current period figures.

For and on behalf of the Board of Directors

Place : Mumbai.
Dated: 29th April, 2008.

Ranjit Dhuru
Chairman & Managing Director

Website:<http://www.aftek.com>