

AFTEK INFOSYS LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Aftek Infosys, Software Products & Services Company, presents its Unaudited Financial

Results (Provisional) for the Third Quarter and Nine Months ended on 31-03-2005. **Rs. In Lacs**

Description	Quarter Ended on		Nine Months Ended on		Previous Year Ended on 30/06/2004
	31-03-2005	31-03-2004	31-03-2005	31-03-2004	
	(Unaudited)		(Unaudited)		(Audited)
Income from:					
Net Sales	5,076.27	3,602.59	13,768.07	10,225.98	13,893.82
Other Income	53.75	24.07	194.19	91.15	156.03
Total Income	5,130.02	3,626.66	13,962.26	10,317.13	14,049.85
Expenditure:					
<i>Manpower Cost for Services & Products:</i>					
Salaries & Wages	160.29	100.28	439.83	311.33	474.94
Outsourced Software Development & Support- (Services)	1,514.33	895.35	3,940.02	2,304.98	3,205.51
Installation & Commissioning charges- (Products)	141.23	179.83	429.88	568.04	725.45
Testing, Support & Other charges	151.31	177.68	458.81	567.10	725.93
Other Expenditure	916.55	507.72	2,442.44	1,657.20	2,698.37
Total Expenditure:	2,883.71	1,860.86	7,710.98	5,408.65	7,830.20
Operating Profit	2,246.31	1,765.80	6,251.28	4,908.48	6,219.65
Interest	-	-	-	-	-
	444.85	358.32	1,348.17	780.31	1,483.04
Profit(+)/Loss(-)before tax	1,801.46	1,407.48	4,903.11	4,128.17	4,736.61
Provision for taxation	40.00	100.00	90.00	225.00	5.32
Net Profit:	1,761.46	1,307.48	4,813.11	3,903.17	4,731.29
Paid-up Equity Share Capital	1,500.00	1,000.00	1,500.00	1,000.00	1,000.00
Reserves(Excluding Revaluation Reserve)	-	-	-	-	27,018.18
E.P.S. (Rs.) - Basic & Diluted FV Rs.2/- per Share	2.35	1.74	6.42	5.20	6.31
Aggregate of Non-Promoter Shareholding					
Number of Shares	64,768,318	-	-	-	-
Percentage of Shareholding	86.36	-	-	-	-

NOTES:

- The above results have been considered and taken on record by the Board of Directors at its meeting held on **29th April, 2005**.
- Total Net Income for the Third quarter includes (1) **Rs. 4459.41 Lacs** pertaining to Software Business (Export),
(2) **Rs. 112.48 Lacs** pertaining to Software Driven Products (Domestic **Rs.96.81 Lacs** And Exports **Rs.15.67 Lacs**) and
(3) **Rs.504.38 Lacs** pertaining to Software Products (Export)
- The Company is operating in a single segment.
- Net Sales for Third quarter on year to year basis has increased by **40.91%** i.e. from **Rs. 3602.59 Lacs** to **Rs. 5076.27 Lacs**
- Net Profit for Third quarter on year to year basis has increased by **34.72%** i.e. from **Rs. 1307.48 Lacs** to **Rs. 1761.46 Lacs**
- Export Sales Turnover for the third quarter as compared to second quarter of current year has increased by **11.71%**
- Net Profit for third quarter as compared to second quarter of current year has increased by **9.79%**
- In terms of the Special Resolution passed at the Annual General Meeting of the Company held on 28th December, 2004, the Board had allotted 2,50,00,000 Equity Shares of Rs.02/-each as bonus shares on 31st January, 2005. Accordingly, EPS have been calculated for all the periods.
- The Status of Investors' complaints for the quarter ended 31st March, 2005 is as follows:
No investor complaint was pending at the beginning of the quarter. Total No. of 43 (Forty three) investors complaints were received during the said period which were resolved and no investor complaint was pending.

For and on behalf of the Board of Directors

Place : Mumbai.
Dated: 29th April, 2005.

Ranjit Dhuru
Chairman & Managing Director

Website: <http://www.aftek.com>