

# AFTEK LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Unaudited Financial Results for the Third Quarter ended on 31-12-2010

(Rs. In Lacs)

Particulars	3 months ended		9 months ended		Previous Year Ended on 31/03/2010
	31/12/2010	31/12/2009	31/12/2010	31/12/2009	
	(Unaudited)		(Unaudited)		(Audited)
1 (a) Net Sales/Income from Operations	4,002.42	4,174.48	11,422.15	12,041.00	18,203.29
(b) Other Operating Income	-	-	-	-	-
2 Expenditure					
a. (Increase)/decrease in stock in trade	(1.33)	(3.27)	(16.57)	(6.50)	(9.35)
b. Consumption of raw materials	75.70	46.85	187.51	144.39	209.70
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	228.17	220.20	709.45	750.57	908.62
e. Depreciation and amortisation	2,221.21	2,326.70	7,106.07	6,022.28	8,325.42
f. Software development expenses	773.72	215.55	2,127.90	2,441.04	3,589.50
g. Other expenditure	146.40	179.67	547.35	565.86	1,336.87
h. Product Development Expenditure and Foreign Exchange Fluctuation loss (refer note no.4)	176.12	-	11,467.35	-	-
Less: Transfer from Securities Premium Account	(176.12)	-	(11,467.35)	-	-
<b>i. Total Expenditure</b>	<b>3,443.87</b>	<b>2,985.70</b>	<b>10,661.71</b>	<b>9,917.64</b>	<b>14,360.76</b>
3 <b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>558.55</b>	<b>1,188.78</b>	<b>760.44</b>	<b>2,123.36</b>	<b>3,842.53</b>
4 Other Income	70.45	(1,072.57)	1,020.95	(1,630.63)	(3,172.08)
5 <b>Profit before Interest and Exceptional Items (3+4)</b>	<b>629.00</b>	<b>116.21</b>	<b>1,781.39</b>	<b>492.73</b>	<b>670.45</b>
6 Interest	229.75	68.12	620.22	216.32	374.92
7 <b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>399.25</b>	<b>48.09</b>	<b>1,161.17</b>	<b>276.41</b>	<b>295.53</b>
8 Exceptional items	-	-	-	-	-
9 <b>Profit from Ordinary Activities before tax (7+8)</b>	<b>399.25</b>	<b>48.09</b>	<b>1,161.17</b>	<b>276.41</b>	<b>295.53</b>
10 Tax expenses	33.24	24.75	106.32	74.83	267.39
11 <b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>366.01</b>	<b>23.34</b>	<b>1,054.85</b>	<b>201.58</b>	<b>28.14</b>
12 Extraordinary items (net of tax expenses)	-	-	-	-	-
13 <b>Net Profit for the period (11-12)</b>	<b>366.01</b>	<b>23.34</b>	<b>1,054.85</b>	<b>201.58</b>	<b>28.14</b>
14 Paid-up equity share capital (face value of Rs. 2/- per share)	1,870.62	1,870.62	1,870.62	1,870.62	1,870.62
15 Reserves (excluding Revaluation Reserve)-(as per last balance sheet)	-	-	-	-	61,545.88
16 Earnings (Loss) Per Share					
(a) Basic - (in Rs.)	0.39	0.02	1.13	0.22	0.03
(b) Diluted - (in Rs.)	0.39	0.02	1.13	0.22	0.03
17 Public Shareholding					
- No of shares	80,107,269	79,517,266	80,107,269	79,517,266	79,826,064
- Percentage of shareholding	85.65	85.02	85.65	85.02	85.35
18 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	7,267,675	3,718,872	7,267,675	3,718,872	3,588,910
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	54.14	26.54	54.14	26.54	26.19
- Percentage of shares (as a % of the total share capital of the company)	7.77	3.98	7.77	3.98	3.84
b) Non - encumbered					
- Number of shares	6,155,845	10,294,651	6,155,845	10,294,651	10,115,815
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.86	73.46	45.86	73.46	73.81
- Percentage of shares (as a % of the total share capital of the company)	6.58	11.00	6.58	11.00	10.81

**NOTES:**

1. The above results after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on February 08, 2011 and are subject to Limited Review by the Auditors.
2. Total net sales for the three month ended December 31, 2010 constitute (1) Rs. 3544.41 lacs pertaining to Software Business (Export), (2) Rs. 101.08 lacs pertaining to Software Driven Products and (3) Rs. 356.93 lacs pertaining to Software Products (Export)
3. The Company operates in a single segment.
4. The Hon'ble High Court of Judicature at Bombay, vide its Order dated 13th August, 2010 has sanctioned the Special Resolution passed at the Extra-ordinary General Meeting held on 08th June, 2010 for utilization of Rs.215.00 crores out of the balance standing to the credit of the Securities Premium Account for allocating and/or earmarking to adjust product development expenditure incurred/to be incurred, diminution in value of investments if any and loss arising on account of foreign exchange fluctuations. Accordingly, the resolution has been given effect in the accounts of the Company.
5. Status of investor complaints for the quarter ended December 31, 2010  
Outstanding as on October 1, 2010 - Nil  
Total received during the quarter ended December 31, 2010 - 2  
Total disposed off during the quarter ended December 31, 2010 - 2  
Outstanding as on December 31, 2010 - Nil
6. Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current periods.

For and on behalf of the Board of Directors

Place : Mumbai  
Dated: February 08, 2011.

Nitin Shukla  
Whole-time Director

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Website:<http://www.aftek.com>

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