AFTEK LIMITED

Regd Office: 16/A Second Flr., Prabhadevi Industrial Estate,

The Enterprises Co-Operative Society Ltd., 408, Veer Savarkar Marg, Prabhadevi.

Dadar, Mumbai - 400 025.

Phone 91-22-2421 1706

CIN L57220MH1986PLC039342



14th November 2016

To, The Secretary, The Bombay Stock Exchange, Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001.

SUBJECT :

BOARD MEETING OUTCOME

BSE CODE :

530707

Dear Sir,

This is to inform you that the Board Meeting of the Company was held today i.e. 14th November 2016 at the corporate of the company at 3 p.m. The Board considered and approved the following:

- Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 the Un- Audited Financial Results for quarter ended 30th September, 2016;
- 2) Limited Review Report for the guarter ended 30th September 2016;

Please acknowledge and take on record the same.

Thanking you

FOR Affek Limited

Director

AFTEK LIMITED

Regd Office: 16/A Second Flr., Prabhadevi Industrial Estate, The Enterprises Co-Operative Society Ltd., 408. Veer Savarkar Marg, Prabhadevi, Dadar, Mumbai – 400 025.

91-22-2421 1706 Phone

L57220MH1986PLC039342 CIN

AFTEK LIMITED

16/A, Second Flr., Prabhadevi Industrial Estate, 408, Veer Suvarkar Miarg, Prabhadevi, Dadar, Mumbai - 400 025.
STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016.

PARTI		3 months ended		6 months Ended		(₹ in Lacs) Previous Year
						Ended on
Particulars	30-Sep-16	(Unaudited)	30-Sep-15	30-Sep-16 (Unaudit	30-Sep-15	31-Mar-16
		(Chaudited)		(Unaudit	ed)	(Audited)
. Income from operations	326.21	486.22	714.91	812.43	1.474.77	2.420
(a) Net Sales/Income from Operations (Net of excise duty)	320,21	400.22	714.91	812.43	1,434.32	2,478.
(b) Other operating income	326.21	486.22	71401	812.42	1 424 22	2 480
Total Income from operations (net)	320.21	480.22	714.91	812.43	1,434,32	2,478.
(a) Cost of materials consumed	5.95	25.85	10.12	31.80	23.95	73
	5.55	20.00	10.12	31.80	23.99	/3.
(b) Purchase of stock-in-trade (c) Changes in inventories of finished goods, work-in-	0.47	(0.66)		(0.19)	0.35	0.
progress and stock-in-trade	0.47	(0.50)		(0.12)	0.33	
(d) Employees benefits expense	9.79	10.37	10.64	20.16	21.59	42
(e) Depreciation and amortisation expense	1,149.66	1,159.52	1.242.72	2,309.18	2,463.77	4.888
(f) Other expenditure	22.27	25.18	27.50	47.45	53.87	98.
(g) Foreign Exchange fluctuation loss/(gain)	386.31	(489.70)	(767.61)	(103.39)	(1,237.54)	(1,469
Total Expenses	1,574.45	730,56	523.37	2,305,01	1,325.99	3,633.
. Profit /(Loss) from Operations before Other Income, finance						- Andrews
costs and exceptional Items (1-2)	(1,248.24)	(244.34)	191.54	(1,492.58)	108.33	(1,155.
. Other Income		0.03		0.03		
. Profit/(Loss) from ordinary activities before finance costs and						
exceptional items (3±4)	(1,248,24)	(244.31)	191.54	(1,492.55)	108.33	(1,155.
5. Finance costs	193.08	193.16	192.76	386.24	384.65	770
7. Profit/(Loss) from ordinary activities after finance costs but	170,00	175.15	1.52.7.0	300,21	201.00	7.750
before exceptional Items (5±6)	(1,441.32)	(437.47)	(1.22)	(1,878.79)	(276,32)	(1,925.
Exceptional items			-		-	
Profit/(Loss) from Ordinary Activities before tax (7±8)	(1,441.32)	(437.47)	(1.22)	(1,878,79)	(276.32)	(1,925
O. Tax expense		-			-	
1. Net Profit/(Loss) from Ordinary Activities after tax (9±10)	(1,441.32)	(437.47)	(1.22)	(1,878,79)	(276.32)	(1,925.
2 Extraordinary items (Net of tax expenses)	-	-	-	-		
13. Net Profit/(Loss) for the period (11±12)	(1,441.32)	(437.47)	(1.22)	(1,878,79)	(276.32)	(1,925.
 Paid-up equity share capital (Face Value of ₹ 2/- per share) 	2,203.76	2,203.76	2,203.76	2,203.76	2,203.76	2,203
 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year 	9	=		-	a	37,029.
(6) Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised)	*					
(a) Basic	(1.31)	(0.40)	(0.001)	(1.71)	(0.25)	(1.
(b) Diluted	(1.31)	(0.40)	(0.001)	(1.71)	(0.25)	(1.
16. (ii) Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised)						
(a) Basic	(1.31)	(0.40)	(100.0)	(1.71)	(0.25)	(1
(b) Diluted	(1.31)	(0.40)	(0.001)	(1.71)	(0.25)	(1.
PART II						
A. PARTICULARS OF SHAREHOLDING			1			
1. Public Shareholding	2000	10.00000 0000				
- Number of shares	106,492,285	106,492,285	106,492,285	106,492,285	106,492,285	106,492,2
- Percentage of shareholding	96.65	96.65	96.65	96.65	96.65	96
2. Promoters and Promoter Group Shareholding					1	
a) Pledged / Encumbered				1		
- Number of shares	190,841	190,841	190,841	190,841	190,841	190,8
- Percentage of shares (as a % of the total shareholding						
of promoter and promoter group)	5.16	5.16	5.16	5.16	5.16	5
- Percentage of shares (as a % of the total share capital						
of the company)	0.17	0.17	0.17	0.17	0.17	0
b) Non - encumbered						
- Number of shares	3,504,965	3,504,965	3,504,965	3,504,965	3,504,965	3,504,9
- Percentage of shares (as a % of the total shareholding						
of promoter and promoter group)	94.84	94.84	94.84	94.84	94.84	94
- Percentage of shares (as a % of the total share capital						
· refeelinge of shares (as a % of the form share capital						



B. INVESTOR COMPLAINTS	
Particulars	3 months ended 30-Sep-16
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES:

- The above results, after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on November 14 2016 and the Statutory Auditors have carried out a "Limited Review" of the above Financial Results for the quarter ended September 30, 2016.
- 2. Total Net Sales for the three months ended September 30, 2016 comprise of (1) ₹ 299.76 Lacs pertaining to Software Business (Exports), (2) ₹ 26.45 Lacs pertaining to Software Driven Products.
- The Company operates in a single segment.
- In view of the on-going slowdown in the European and US Markets, there have been delays in receivables. Considering the size and standing of its debtors, the Company has not made any provision at this stage towards amount of ₹30718.85 Lacs outstanding for a period of more than 12 months
- Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period. (Fin Lace)

Statement of Standarone Assets and Eurorities.	(vincues)		
Particulars	6 months ended		
Soft to the Additional State 1	30-Sep-16 30-Sep-15		
	Unaudited		
A. EQUITY AND LIABILITIES			
1. Shareholders' Funds			

	Unaudit	Unaudited		
A. EQUITY AND LIABILITIES				
I. Shareholders' Funds	1 1			
(a) Share Capital	2,203.76	2,203.76		
(b) Reserves and Surplus	35,150.24	38,679.67		
Sub-Total-Shareholders' funds	37,354.00	40,883.43		
2. Non-Current Liabilities				
(a) Long-Term Borrowings				
(b) Deferred Tax Liabilities (Net)		14		
(c) Other Long Term Liabilities	114.35	114.35		
(d) Long-Term Provisions	71.01	69.61		
Sub-Total-Non-current liabilities	185.36	183,96		
3. Current Liabilities -				
(a) Short Term Borrowings	2,420.29	2,367.32		
(b) Trade Payables	18.06	17.30		
(c) Other Current Liabilities	15,004.26	14,286.15		
(d) Short Tern Provisions	1,086.75	1,032.03		
Sub-Total-Current Liabilities	18,529.36	17,702.80		
TOTAL EQUITY AND LIABILITIES	56,068.72	58,770.19		
B. ASSETS				
1. Non-Current Assets				
(a) Fixed Assets	18,245.07	22,978.60		
(b) Non Current Investments	960.72	960.72		
(c) Long-Term Loans and Advances	4,304.18	4,304.61		
(d) Other Non-Current Assets	15.95	43.45		
Sub-Total-Non-current Assets	23,525.92	28,287.38		
2. Current Assets				
(a) Inventories	79.82	80.40		
(b) Trade Receivables	32,408.87	30,350.95		
(c) Cash and Bank Balances	38.30	38.20		
(d) Short-Term Loans and Advances	15.81	13.06		
(e) Other Current Assets		0.20		
Sub-Total-Current Assets	32,542.80	30,482,81		
TOTAL EQUITY AND LIABILITIES	56,068.72	58,770,19		

For and on belrd of Directors

Place: Mumbai.

Dated: November 14, 2016.

Chairman & M

Website:http://www.aftek.com