

AFTEK LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Unaudited Financial Results for the Third Quarter ended on 31-12-2011

(Rs. In Lacs)

Particulars	3 months ended			9 months ended		Previous Year Ended on 31-03-2011
	12/31/2011	(Previous) 9/30/2011	12/31/2010	12/31/2011	12/31/2010	
	(Unaudited)			(Unaudited)		
1 (a) Net Sales/Income from Operations	3,056.43	3,060.78	4,002.42	9,182.79	11,422.15	15,485.98
(b) Other Operating Income	-	-	-	-	-	-
2 Expenditure						
a. (Increase)/decrease in stock in trade	(0.57)	0.32	(1.33)	0.52	(16.57)	(15.25)
b. Consumption of raw materials	27.23	31.60	75.70	66.19	187.51	285.67
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	107.03	105.68	228.17	325.62	709.45	755.22
e. Depreciation and amortisation	2,241.50	2,227.53	2,221.21	6,690.37	7,106.07	9,253.87
f. Software development expenses	195.40	198.95	773.72	591.63	2,127.90	3,192.80
g. Other expenditure	2,129.57	1,761.77	146.40	3,989.28	547.35	1,128.81
h. Product Development Expenditure and Foreign Exchange Fluctuation loss	-	-	176.12	-	11,467.35	19,679.87
Less: Transfer from Securities Premium Account	-	-	(176.12)	-	(11,467.35)	(19,679.87)
i. Total Expenditure	4,700.16	4,325.85	3,443.87	11,663.61	10,661.71	14,601.12
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(1,643.73)	(1,265.07)	558.55	(2,480.82)	760.44	884.86
4 Other Income	2,352.23	2,232.33	70.45	4,838.04	1,020.95	1,528.75
5 Profit before Interest and Exceptional Items (3+4)	708.50	967.26	629.00	2,357.22	1,781.39	2,413.61
6 Interest	265.36	279.12	229.75	804.40	620.22	941.77
7 Profit after Interest but before Exceptional Items (5-6)	443.14	688.14	399.25	1,552.82	1,161.17	1,471.84
8 Exceptional items	-	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7+8)	443.14	688.14	399.25	1,552.82	1,161.17	1,471.84
10 Tax expenses	20.00	20.00	33.24	60.00	106.32	74.78
11 Net Profit from Ordinary Activities after tax (9-10)	423.14	668.14	366.01	1,492.82	1,054.85	1,397.06
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	423.14	668.14	366.01	1,492.82	1,054.85	1,397.06
14 Paid-up equity share capital (face value of Rs. 2/- per share)	1,870.62	1,870.62	1,870.62	1,870.62	1,870.62	1,870.62
15 Reserves (excluding Revaluation Reserve)-(as per last balance sheet)	-	-	-	-	-	43,241.76
16 Earnings (Loss) Per Share						
(a) Basic - (in Rs.)	0.45	0.71	0.39	1.60	1.13	1.49
(b) Diluted - (in Rs.)	0.45	0.71	0.39	1.60	1.13	1.49
17 Public Shareholding						
- No of shares	84,219,816	80,381,150	80,107,269	84,219,816	80,107,269	80,174,324
- Percentage of shareholding	90.05	85.94	85.65	90.05	85.65	85.72
18 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	4,568,897	7,364,797	7,267,675	4,568,897	7,267,675	7,200,620
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.07	56.01	54.14	49.07	54.14	53.91
- Percentage of shares (as a % of the total share capital of the company)	4.88	7.87	7.77	4.88	7.77	7.70
b) Non - encumbered						
- Number of shares	4,742,076	5,784,842	6,155,845	4,742,076	6,155,845	6,155,845
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.93	43.99	45.86	50.93	45.86	46.09
- Percentage of shares (as a % of the total share capital of the company)	5.07	6.19	6.58	5.07	6.58	6.58

NOTES:

1. The above results after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on February 14, 2012 and the Statutory Auditors have carried out a "Limited Review" of the above Financial Results for the quarter and nine months ended 31st December, 2011.
2. Total net sales for the three month ended December 31, 2011 constitute (1) Rs. 2593.50 lacs pertaining to Software Business (Export), (2) Rs. 107.66 lacs pertaining to Software Driven Products and (3) Rs. 355.27 lacs pertaining to Software Products (Export)
3. The Company operates in a single segment.
4. Other Expenditure for the three month ended December 31, 2011 includes Rs.2039.34 lacs as Provision for Doubtful Debts.
5. Other Income/(Loss) for the three month ended December 31, 2011 includes foreign exchange gain of Rs. 2348.81 Lacs (Previous period foreign exchange loss of Rs.176.12 lacs)
6. Status of investor complaints for the quarter ended December 31, 2011
Outstanding as on October 1, 2011 - Nil
Total received during the quarter ended December 31, 2011 - 4
Total disposed off during the quarter ended December 31, 2011 - 4
Outstanding as on December 31, 2011 - Nil
7. Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current periods.

For and on behalf of the Board of Directors

Place : Mumbai
Dated: February 14, 2012.

Ranjit Dhuru
Chairman & Managing Director

Website:<http://www.aftek.com>
